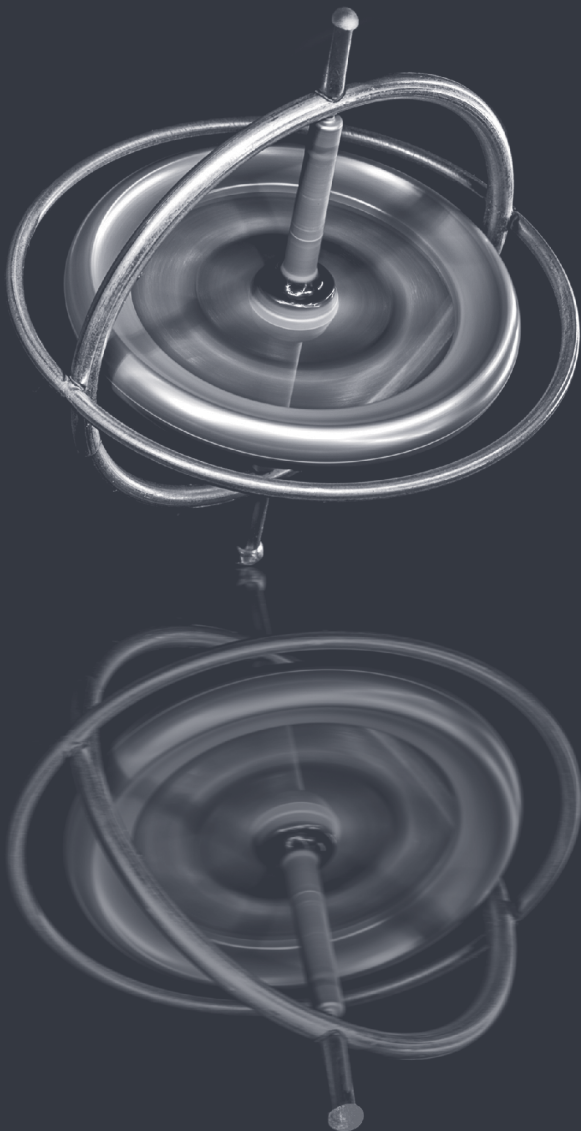


**munro** forensic  
actuaries

excellence • efficiency • expertise





## WHO WE ARE:

We believe **IN THE POWER OF NUMBERS**  
**TO TELL A STORY**, not only about the  
past but also about the future.

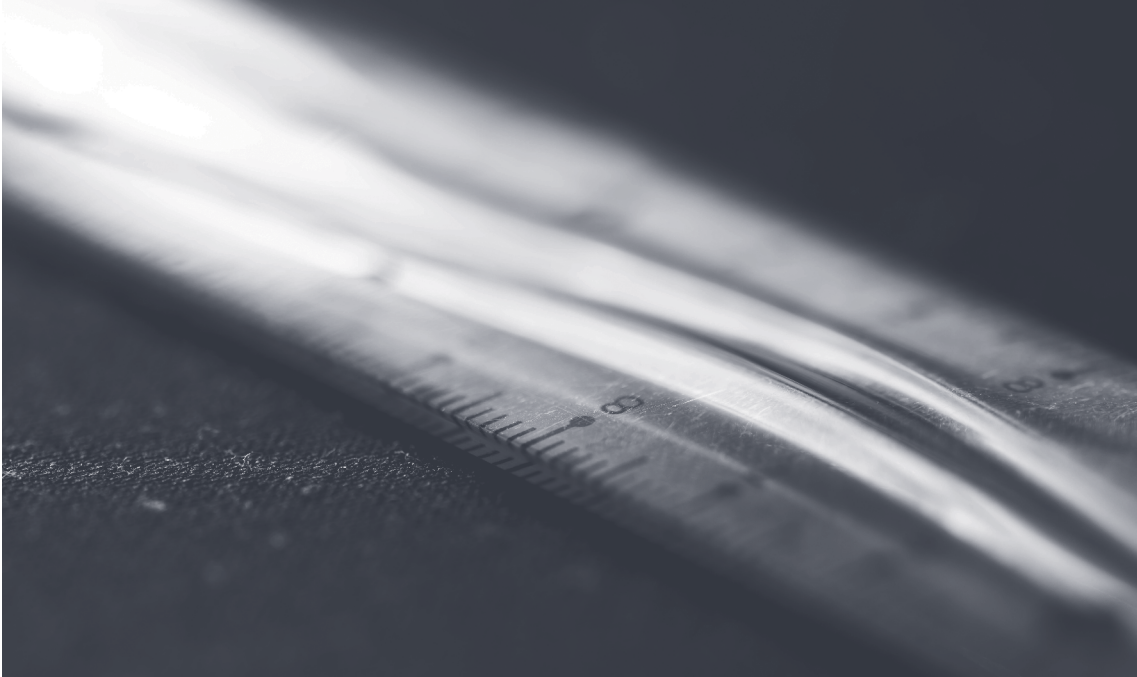
Munro Forensic Actuaries has a distinguished history defining the crossroads where actuarial assessment meets litigation and business. For over two decades, we have been at the forefront of providing actuarial assessments for the legal and business fraternity throughout South Africa. Our standards of professional excellence ensure that our commitment extends beyond furnishing a technical actuarial assessment.



We strive to continuously uphold the highest standards of integrity and seek to do the extraordinary for our clients. While we emphasise a fast, accurate and professional actuarial service, we place a strong emphasis on regular engagement with our clients. This combination of excellent service and personal relationships has ensured Munro Forensic Actuaries' success over the years.

We embrace technology in an appropriate way to ensure that our client's experience of our service is perfectly suited to what they need. With an increasing number of digital offerings that allow our clients to engage us whenever or wherever they may find themselves, we are on our way to achieving our goal of providing our clients with 24/7 access to our services.

At Munro Forensic Actuaries we are passionate about providing excellent actuarial assessments with a personal touch. We love to engage regularly with our clients whilst emphasising fast and accurate actuarial service. Given our over 20 years' worth of key insights into litigation and business, our commitment to excellent service delivery extends beyond to just furnishing a technical actuarial assessment.



We seek to do the extraordinary for our clients, upholding our integrity and cultivating personal relationships. Our success in this area over the years can be attributed to a well-rounded team of actuaries, lawyers, analysts, researchers and administrators who are of the highest expertise and are well qualified to meet their work demands and satisfy our clients' expectations.

In our endeavour to provide the best possible service, we have a wide array of digital offerings that ensure our clients can

engage with us whenever and wherever they find themselves. Our cutting-edge online portal allows clients 24/7 access to reports, calculators, teaching resources and customer services. We care about what we do and who we do it for. Our combination of excellent service and personal relationships has ensured Munro Forensic Actuaries' success over the years.

At Munro Forensic Actuaries we are passionate about providing excellent actuarial assessments with a personal touch.



## OUR SERVICES:

### THE UNIQUE VALUE OF THE ACTUARY

An actuary applies analytical, statistical, and mathematical skills to complex financial, legal, and business problems that involve uncertain future events or financial risk. Uniquely, actuaries provide realistic solutions to these complex problems with a long-term forward view. Munro Forensic Actuaries specialise in providing solutions in the following areas:



### 3RD PARTY CLAIMS

An actuary is required to calculate the future loss of earnings of an injured person or the loss of support the dependants of a deceased person suffer because of:

- A road accident as provided for in terms of the Road Accident Fund Act
- An incident of medical negligence in terms of the law of Delict, including medical costs
- Any negligent action by another person or entity such as in the case of police assaults, dog bites, defective products, train, or aviation accidents, or slip and trips causing bodily injury or death



### COMMERCIAL CLAIMS

Actuaries calculate past and/or future economic loss in a variety of commercial situations:

- Breach of contract – commercial or employment
- Theft of intellectual property
- Various statutory claims within, for example, the Competition Act or the Consumer Protection Act
- Calculation of interest on arrears pension contributions in terms of the Pension Funds Act
- Mora interest on an unpaid debt
- Interest and inflation calculations to convert an older value into current terms



### CLASS ACTIONS

Actuaries are best placed to calculate any future loss experienced by a class of persons because of the complexity of analysing, integrating, and applying large sets of data to the individuals within that class whose rights have been infringed by another entity.



### MAINTENANCE CLAIMS

Actuaries calculate lump-sum maintenance settlements for:

- Divorce claims arising from any marital regime, including accrual calculations and valuing of living annuities
- Claims against a Deceased Estate by a spouse and/or dependant



### IFRS 2: SHARE-BASED PAYMENTS

IFRS2 is an accounting standard requiring share-based payment transactions to be assessed at “fair value” and reflected in the company's financial statements. A common share option in South Africa is vendor-funded where a company, which requires black ownership for the purposes of BEE legislation, loans money to a prospective (black) shareholder to enable the acquisition of shares in the company.



## DIGITAL OFFERING:

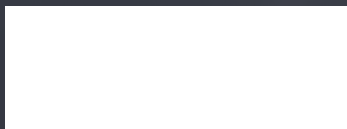
Critical to the digitalisation of our business is the dream of granting our clients 24-hour access to our business. Over the years, Munro Forensic Actuaries has focused on making as many of our resources available online as possible.

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### DIGITAL TOOLS BUILT TO SUPPORT CLIENT NEEDS



Our free-to-use portal allows our clients to instruct us, change contingencies, monitor the status of reports, view or request past reports, request an amendment, access invoices and other financial documents.



Our free-to-use portal empowers Industrial Psychologists to input critical earnings data and create visual representations of various career scenarios for medico-legal matters.

MunroTV is our collection of short clips on various topics that are relevant to the RAF and medical-malpractice industry.

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*“Our professional team consists of passionate industry experts who seek to do the extraordinary for our clients.”*



## MEET THE TEAM:

Our diverse and dynamic teams are organised within the following structures:

### **Actuaries**

Our team of qualified actuaries are members of ASSA (The Actuarial Society of South Africa) and are SAMLA-registered Medico-Legal Practitioners and Expert Witnesses. Our actuaries serve on the ASSA Damages Committee and regularly testify in court.

### **Actuarial Liability Analysts**

Our team of Actuarial Liability Analysts are highly trained and work closely with the actuarial team. With more than 60 years' actuarial damages experience between them, we are confident that our analysts are well up to the task of professionally serving our clients.

### **Client Relationship & Account Consultants**

Our client service specialists are committed to providing an extraordinary client experience through efficient, attentive, and friendly service. Our teams are able to direct our clients to relevant solutions, whether it be regarding their reports, accounts, or online options.

### **Sales, Marketing & Client Experience**

Our passionate client experience team supports our business in the areas of sales, key account management, marketing and communications strategy, creative branding solutions, digital campaigns, and event management.

### **Our Digital Business**

Our digital tools enable our clients 24-hour access to all their financial and reporting data in one place along with the ability to instruct, receive actuarial reports and request amendments without necessarily having to use email. It will all be online.

### **Financial**

Our finance team currently offers debtors, creditors and financial reporting services by creating and implementing systems and processes of the highest standard to be able to provide a consistent, timely and efficient service to our clients.

### **Legal**

In-house legal is available to consult with clients on both the legal and actuarial elements of the several types of loss calculations within personal injury law. This includes loss of earnings and support calculations, future medical costs, and maintenance calculations.

### **Human Capital**

Our products and services require specialist skills and top talent. At Munro Forensic Actuaries our human resources team recruits, develops and retains an outstanding team to ensure that our clients consistently receive excellent and consistent service.

### **IT Infrastructure**

Our IT development team implements customised software solutions to facilitate specific sales, operations and finance processes. Our adoption and implementation of technology is aligned with strategic company objectives and incorporate our core values.



## GIVING BACK:

### We Focus On Education:

We believe children should have access to a good education regardless of where they live. Kamvalethu's beneficiaries are all previously disadvantaged children under the age of 18 residing in under-resourced areas.



# kamvalethu

"Our Future"

To learn more please visit [www.kamvalethu.org](http://www.kamvalethu.org)



## CONTACT:

### MUNRO FORENSIC ACTUARIES

Company Name: Munro Forensic Actuaries (Pty) Ltd

Enterprise Type: Private Company

Business Area: Forensic Actuarial

Company Registration: 2013/188106/07

VAT Number: 4150263210

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actuaries  
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Office 4, Office On The Beach,  
3 Lagoon Beach Drive,  
Milnerton, Cape Town, 7441

**Cpt:** +27 21 551 4609

**Jhb:** +27 11 883 2133

**Fax:** +27 86 686 0676

**e** [actuary@munrofa.com](mailto:actuary@munrofa.com)

**w** [munrofa.com](http://munrofa.com)

The following documents are available on request:

- Tax Clearance Certificate
- Certificates of Professional Qualification and Registration
- Sample reports
- Instruction templates



SCAN ME

Munro Forensic Actuaries.

**Excellence  
Efficiency  
Expertise**

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actuarial  
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